

**HOFFMAN ESTATES FIREFIGHTERS PENSION BOARD**

Station 24  
575 Beacon Point  
Hoffman Estates, IL 60192  
847-695-8502

January 9, 2017 at 9:30 am

**MEETING MINUTES**

- I. Call to Order. Meeting called to order at 9:30 am.
- II. Roll Call/Acknowledgement of Guests. Present: Bob Orr, Matthew Fijalkowski, Rachel Musiala, Jimmy Oskroba, Dee Dee Derrig. Also Present: Laura Goodloe, Puchalski Goodloe Marzullo; Bill Yocius, Mitchell Vaught & Taylor; Stan Helgerson, Village Treasurer; Mike May, Lauterbach & Amen.
- III. Public Comment. None.
- IV. Approval of Minutes. October 10, 2016 meeting minutes reviewed prior to meeting. Motion to accept minutes from October 10, 2106 made by Trustee Matthew Fijalkowski, second by Trustee Rachel Musiala. All in favor, aye.
- V. Accountant's/Finance Report. Reviewed finance report presented by Mike May of Lauterbach & Amen. Question regarding Brian Duffy's contributions and possible refund, Bob Orr to try to contact him again. Lauterbach & Amen digitizing their records, hard copies of their records for the Board will be given to the Board for keeping.  
  
Motion to approve Treasurer's Report as presented by Matthew Fijalkowski, second by Jimmy Oskroba. All in favor, aye.  
  
Motion to pay invoices in the amount \$17,785.69 made by Dee Dee Derrig, second by Matthew Fijalkowski. Roll Call Vote: Matthew Fijalkowski, aye, Rachel Musiala, aye, Jimmy Oskroba, aye, and Dee Dee Derrig, aye, Bob Orr, aye.

Motion to approve invoice from Puchalski Goodloe Marzullo in the amount of \$7,573.99 invoiced on October 25, 2016 made by Rachel Musiala, second by Matthew Fijalkowski. Roll call vote: Matthew Fijalkowski, aye, Rachel Musiala, aye, Jimmy Oskroba, aye, and Dee Dee Derrig, aye, Bob Orr, aye.

#### VI. Investment Report

1. Mitchell, Vaught & Taylor's Quarterly Report. Whole fund made over .5%. Discussion regarding lost money in fixed income.

Motion to accept investment report presented by Mitchell, Vaught & Taylor made by Jimmy Oskroba, second by Matthew Fijalkowski. All in favor, aye.

#### VII. Informational Items/Unfinished Business

1. Administrative Rules Changes. None presented
2. Status of Trustee Training. As of today Matthew Fijalkowski and Bob Orr are completed for this year through August 2017. Rachel has 8 hours left of training.
3. Matt Long Military buyback discussion. Original decision to buy military time is beneficial for pension purposes.
4. Taylor Decision and Order for approval. Decision and Order reviewed prior to meeting. Motion to approve Decision and Order for Bill Taylor made by Jimmy Oskroba, second by Matt Fijalkowski. Roll Call Vote: Matthew Fijalkowski, aye, Rachel Musiala, aye, Jimmy Oskroba, aye, and Dee Dee Derrig, aye, Bob Orr, aye.

#### VIII. New Business

1. Retirement/Disability Applications.
  - a. Duty Service Pension requested by Robert A. Dewelt, official retirement date of 12-6-2016, effective date of pension 12-7-2016. Paying a pension for 26 years, 3 months and 23 days of service, Tier 1 pension, monthly salary amount of \$5,397.11.

Application completed and signed off by Chief Jorian. Motion to accept the numbers provided by Lauterbach & Amen and grant Robert A. Dewelt his service pension effective 12-7-16 made by Matthew Fijalkowski, second by Rachel Musiala. Roll Call Vote: Matthew Fijalkowski, aye, Rachel Musiala, aye, Jimmy Oskroba, aye, and Dee Dee Derrig, aye, Bob Orr, aye.

- b. Duty Service pension requested by Dean T. Slater, official retirement date of 11-8-16, effective date of pension 11-9-16, 30 years of service 30 years, 10 months, 1 day of service, Tier 1 pension, monthly salary amount of \$6,168.13. Application completed and signed by Chief Jorian. Motion to accept numbers as provided by Lauterbach & Amen made by Matthew Fijalkowski, second by Dee Dee Derrig. Roll Call Vote: Matthew Fijalkowski, aye, Rachel Musiala, aye, Jimmy Oskroba, aye, and Dee Dee Derrig, aye, Bob Orr, aye.

2. New Applications to the Fund. Five new applicants all at Tier 2 Pensions.

- a. Christopher Kunder, start date of 12-12-16
- b. Brent Miller, start date of 10-10-16
- c. Matthew Reaves, start date of 10-10-16
- d. Benjamin Rittenhouse, start date of 10-10-16
- e. Nicholas Rybarczyk, start date of 12-12-16

Motion to accept the five listed individuals into the pension plan as of today, January 9, 2017, made by Matthew Fijalkowski, second by Rachel Musiala. Roll Call Vote: Matthew Fijalkowski, aye, Rachel Musiala, aye, Jimmy Oskroba, aye, and Dee Dee Derrig, aye, Bob Orr, aye.

3. Cost of Living Adjustments. Dewelt and Baird cost of living to be double checked.

Motion to approve per statute to approve schedule of annual increases pending Baird, Dewelt and any other individuals made by Dee Dee Derrig, second by Jimmy Oskroba.

Roll Call Vote: Matthew Fijalkowski, aye, Rachel Musiala, aye, Jimmy Oskroba, aye, and Dee Dee Derrig, aye, Bob Orr, aye.

4. Lauterbach & Amen Letter of Engagement for the next 3 years. Motion to accept and sign letter of engagement for Lauterbach & Amen per engagement letter dated November 30, 2016 made by Rachel Musiala, second by Dee Dee Derrig. Roll Call Vote: Matthew Fijalkowski, aye, Rachel Musiala, aye, Jimmy Oskroba, aye, and Dee Dee Derrig, aye, Bob Orr, aye.
  5. Actuarial discussion with Jim Norris.
  6. Annual Municipal Compliance Report for retro-approval. Motion to retroactively approve Municipal Compliance Report for 2016 made by Jimmy Oskroba, second by Rachel Musiala. All in favor, aye.
  7. Retiree Board Member Election. The Board will begin the election process.
- IX. Adjourn. Motion to adjourn meeting at 11:05 am made by Matt Fijalkowski, second by Dee Dee Derrig. All in favor, aye. Meeting adjourned at 11:05 am.
- Next meeting scheduled for **April 10, 2017 at 9:30 am.**